



DYTECH ANNOUNCES A NEW STRATEGIC PLAN FOR ITS OPERATIONS IN ITALY

The plan provides for the concentration of Turin area's current productions into the Chivasso plant, owned by the company, which will also become the EMEA Development Center for products and processes

Airasca (TO), October 14, 2016 - On October 14, Dytech S.p.A. (Dytech), of Sumitomo Riko Company Limited group, has presented to unions representatives and employees a strategic plan aimed at creating the conditions to guarantee a future to the company and ensure its development.

The extreme competition required by the automotive sector in recent years and the consequent reduction in profitability margins have caused a difficult financial situation for the company.

To face these circumstances, the plan includes the development of new commercial and industrial initiatives to increase revenues and the optimization of all activities to regain efficiency.

This optimization provides for the merger of the Airasca and Chivasso productions in the Chivasso plant, owned by the company, with the gradual transfer of all current production lines and all employees from Airasca to Chivasso.

Also the executive and administrative offices currently operating in Airasca will be transferred into new offices in Turin.

This plan will also allow Dytech to become the Development Center for products and processes of the company in the EMEA area through the improvement of the R&D department and the laboratory at the Chivasso plant. This will be possible thanks to new investments, which prove the Sumitomo Riko Company Limited will to keep Dytech activities in Italy and in Piemonte, reinforcing its strategic position within the group.

The company is committed to work with unions' representatives to support all involved employees in this reorganization phase and to identify proper support interventions.

DYTECH - Dynamic Fluid Technologies S.p.A. con socio unico

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